UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

YEARS ENDED DECEMBER 31, 2024 AND 2023

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
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YEARS ENDED DECEMBER 31, 2024 AND 2023

INDEPENDENT AUDITORS' REPORT

Board of Directors
United Way of Lee County, Inc.
d/b/a United Way Lee, Hendry, and Glades Counties
Fort Myers, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties (a Florida nonprofit corporation), which comprise the statement of financial position as of December 31, 2024 and 2023, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Other Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The allocations to agencies is presented for purposes of additional analysis and is not a required part of the financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is not a required part of the basic financial statements. The allocations to agencies and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, we have also issued our report dated October 17, 2025, on our consideration of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties' internal controls over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties' internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Fort Myers, Florida
October 17, 2025

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	$ 3,971,304	$ 9,802,102
Pledges Receivable:		
2024-2025 Campaign Less Allowance for Uncollectible Pledges of $357,678	787,822	-
2023-2024 Campaign Less Allowance for Uncollectible Pledges of $640,157	242,077	875,303
2022-2023 Campaign Less Allowance for Uncollectible Pledges of $744,060	4,243	590,750
2024-2025 Other Campaign	1,106	5,418
Prepaid Expense	83,383	134,578
Donated Inventory	3,778,562	4,316,186
Due from Other Agencies	240,691	366,446
Beneficial Interest in Designated Endowment Assets Held by Others	139,080	125,911
Board-Designated Endowment Investments	2,199,319	2,217,796
Right of Use Assets - Operating, Net	1,256,496	1,617,256
Land, Building, and Equipment, Net	2,164,233	2,071,286
Total Assets	$ 14,868,316	$ 22,123,032
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable and Accrued Expenses	$ 494,313	$ 622,953
Donor Designations Payable	216,185	91,267
Deferred Revenue	-	5,937
Refundable Advance	792,806	5,340,193
Lease Liability - Operating	1,291,803	1,635,847
Total Liabilities	2,795,107	7,696,197
NET ASSETS		
Without Donor Restrictions:		
Undesignated	3,119,144	5,986,304
Board-Designated Endowment	2,338,399	2,343,707
Invested in Land, Building, and Equipment	2,164,233	2,071,286
Total Unrestricted	7,621,776	10,401,297
With Donor Restrictions:		
Time-Restricted for Future Periods	4,451,433	4,025,538
Total Net Assets	12,073,209	14,426,835
Total Liabilities and Net Assets	$ 14,868,316	$ 22,123,032

See accompanying Notes to Financial Statements.

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Annual Campaign - Current Year:			
Contributions and Pledges	$ -	$ 5,065,275	$ 5,065,275
Less: Uncollectible Pledges	-	(423,631)	(423,631)
Net Campaign Revenue - Current Year	-	4,641,644	4,641,644
Annual Campaign - Prior Years:			
Contributions and Pledges	8,828,784	(4,536,947)	4,291,837
Less: Uncollectible Pledges	(629,042)	321,198	(307,844)
Net Campaign Revenue - Prior Years	8,199,742	(4,215,749)	3,983,993
Total Campaign Contributions, Net	8,199,742	425,895	8,625,637
Other Income:			
In-Kind Donations	11,573,762	-	11,573,762
Program Grants	5,808,826	-	5,808,826
Investment Income	266,621	-	266,621
Miscellaneous Income	189,818	-	189,818
Total Other Income	17,839,027	-	17,839,027
NET ASSETS RELEASED FROM RESTRICTIONS	-	-	-
Total Revenue and Support	26,038,769	425,895	26,464,664
EXPENSES			
Program Services:			
Agency Allocations	5,442,136	-	5,442,136
Other Allocations and Agency Relations	3,392,902	-	3,392,902
Other Program Services	6,029,114	-	6,029,114
In-Kind Distributions	12,111,386	-	12,111,386
Payments to National and State United Way Organizations	222,273	-	222,273
Total Program Services	27,197,811	-	27,197,811
Support Services:			
Fundraising	781,620	-	781,620
Management and General	779,428	-	779,428
Building Expenses	59,431	-	59,431
Total Support Services	1,620,479	-	1,620,479
Total Expenses	28,818,290	-	28,818,290
CHANGE IN NET ASSETS	(2,779,521)	425,895	(2,353,626)
Net Assets - Beginning of Year	10,401,297	4,025,538	14,426,835
NET ASSETS - END OF YEAR	$ 7,621,776	$ 4,451,433	$ 12,073,209

See accompanying Notes to Financial Statements.

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Annual Campaign - Current Year:			
Contributions and Pledges	$ -	4,586,947	$ 4,586,947
Less: Uncollectible Pledges	-	(561,409)	(561,409)
Net Campaign Revenue - Current Year	-	4,025,538	4,025,538
Annual Campaign - Prior Years:			
Contributions and Pledges	9,892,460	(5,276,587)	4,615,873
Less: Uncollectible Pledges	(535,509)	404,226	(131,283)
Net Campaign Revenue - Prior Years	9,356,951	(4,872,361)	4,484,590
Total Campaign Contributions, Net	9,356,951	(846,823)	8,510,128
Other Income:			
In-Kind Donations	23,592,245	-	23,592,245
Program Grants	10,623,844	-	10,623,844
Disaster Recovery Funds	1,740,297	-	1,740,297
Investment Income	372,063	-	372,063
Miscellaneous Income	137,798	-	137,798
Total Other Income	36,466,247	-	36,466,247
NET ASSETS RELEASED FROM RESTRICTIONS	157,430	(157,430)	-
Total Revenue and Support	45,980,628	(1,004,253)	44,976,375
EXPENSES			
Program Services:			
Agency Allocations	5,352,566	-	5,352,566
Other Allocations and Agency Relations	8,099,873	-	8,099,873
Other Program Services	6,337,625	-	6,337,625
In-Kind Distributions	20,196,019	-	20,196,019
Payments to National and State United Way Organizations	139,241	-	139,241
Total Program Services	40,125,324	-	40,125,324
Support Services:			
Fundraising	687,219	-	687,219
Management and General	750,974	-	750,974
Building Expenses	85,854	-	85,854
Total Support Services	1,524,047	-	1,524,047
Total Expenses	41,649,371	-	41,649,371
CHANGE IN NET ASSETS	4,331,257	(1,004,253)	3,327,004
Net Assets - Beginning of Year	6,070,040	5,029,791	11,099,831
NET ASSETS - END OF YEAR	$ 10,401,297	$ 4,025,538	$ 14,426,835

See accompanying Notes to Financial Statements.

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services						Support Services				
	United Way 211	United Way Volunteer Center	United Way Community Impact	ARPA	Payments to Affiliated Organizations	Total Program Services	Fundraising	Management and General	Building	Total Support Services	Totals
Salaries	$ 1,080,968	$ 338,154	$ 979,568	$ 1,075,489	$ -	$ 3,474,179	$ 411,378	$ 524,865	$ 17,979	$ 954,222	$ 4,428,401
Employee Benefits	182,158	57,395	188,799	160,855	-	589,207	72,288	76,955	1,813	151,056	740,263
Payroll Taxes	82,618	26,949	71,879	86,434	-	267,880	30,112	37,057	1,192	68,361	336,241
Total	1,345,744	422,498	1,240,246	1,322,778	-	4,331,266	513,778	638,877	20,984	1,173,639	5,504,905
Agency Allocations	27,500	-	5,414,636	-	-	5,442,136	-	-	-	-	5,442,136
Special Allocations - Disaster Relief	-	-	466,172	-	-	466,172	-	-	-	-	466,172
Auto and Travel	4,255	7,489	19,249	48	-	31,041	5,842	862	142	6,846	37,887
Buildings Maintenance	12,740	4,606	35,276	-	-	52,622	3,253	4,339	930	8,522	61,144
Depreciation	60,300	8,442	72,637	11,268	-	152,647	8,442	13,266	2,412	24,120	176,767
Direct Assistance	297,336	238	8,201	-	-	305,775	138	216	39	393	306,168
Direct Assistance - Disaster Relief	44,409	6,478	181,461	-	-	232,348	9,928	8,502	337	18,767	251,115
Dues and Subscriptions	15,256	1,705	3,974	499	-	21,434	493	804	141	1,438	22,872
Equipment and Vehicles	6,698	18,933	45,305	-	-	70,936	1,869	5,166	534	7,569	78,505
Grants to Others	210,123	-	-	2,716,607	-	2,926,730	-	-	-	-	2,926,730
In-Kind Distributions	-	-	12,111,386	-	-	12,111,386	-	-	-	-	12,111,386
Insurance	14,086	4,599	20,577	4,150	-	43,412	4,521	10,352	28,699	43,572	86,984
Meetings	891	374	593	-	-	1,858	27,224	688	32	27,944	29,802
Office Rent	3,173	2,523	371,134	889	-	377,719	23	864	7	894	378,613
Office Supplies and Program Expenses	13,365	45,253	103,177	4,627	-	166,422	45,361	4,338	1,379	51,078	217,500
Other and Special Events	2,382	2,425	16,810	108	-	21,725	51,840	14,309	204	66,353	88,078
Payments to National and State United Ways	-	-	-	-	222,273	222,273	-	-	-	-	222,273
Postage and Shipping	720	293	1,163	-	-	2,176	19,242	947	70	20,259	22,435
Printing	1,680	591	2,905	-	-	5,176	41,176	734	65	41,975	47,151
Professional Fees and Training	43,940	19,708	46,311	5,676	-	115,635	39,245	61,233	1,183	101,661	217,296
Taxes and Licenses	1,293	41	230	-	-	1,564	451	190	12	653	2,217
Telephone and Internet	17,592	8,028	40,008	-	-	65,628	7,240	11,299	1,817	20,356	85,984
Utilities	8,860	1,758	17,126	1,986	-	29,730	1,554	2,442	444	4,440	34,170
Total Expenses	$ 2,132,343	$ 555,982	$ 20,218,577	$ 4,068,636	$ 222,273	$ 27,197,811	$ 781,620	$ 779,428	$ 59,431	$ 1,620,479	$ 28,818,290

See accompanying Notes to Financial Statements.

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2023

	Program Services						Support Services				
	United Way 211	United Way Volunteer Center	Community Building/UW Houses	ARPA	Payments to Affiliated Organizations	Total Program Services	Fundraising	Management and General	Building	Total Support Services	Totals
Salaries	$ 956,965	$ 562,934	$ 995,479	$ 947,576	$ -	$ 3,462,954	$ 325,126	$ 526,395	$ 15,363	$ 866,884	$ 4,329,838
Employee Benefits	173,700	98,025	157,028	108,523	-	537,276	63,194	65,119	1,681	129,994	667,270
Payroll Taxes	75,233	43,575	77,791	74,295	-	270,894	25,142	39,339	1,126	65,607	336,501
Total	1,205,898	704,534	1,230,298	1,130,394	-	4,271,124	413,462	630,853	18,170	1,062,485	5,333,609
Annual Agency Allocations	-	-	5,352,566	-	-	5,352,566	-	-	-	-	5,352,566
Special Allocations - Disaster Relief	-	-	801,085	-	-	801,085	-	-	-	-	801,085
Auto and Travel	796	7,562	11,649	846	-	20,853	5,104	845	128	6,077	26,930
Buildings Maintenance	16,347	8,952	29,095	3,755	-	58,149	4,182	7,892	592	12,666	70,815
Depreciation and Amortization	24,524	12,750	60,049	95	-	97,418	8,472	15,829	17,657	41,958	139,376
Direct Assistance	441,512	-	13,533	-	-	455,045	-	-	-	-	455,045
Direct Assistance - Disaster Relief	217,220	17,949	160,960	-	-	396,129	87	263	550	900	397,029
Dues and Subscriptions	8,704	3,235	1,032	-	-	12,971	236	416	-	652	13,623
Equipment and Vehicles	7,697	4,114	71,001	1,264	-	84,076	2,474	5,250	612	8,336	92,412
Grants to Others	51,249	-	0	7,242,460	-	7,293,709	-	-	-	-	7,293,709
In-Kind Distributions	-	-	20,196,019	-	-	20,196,019	-	-	-	-	20,196,019
Insurance	15,451	5,501	178	-	-	21,130	5,338	12,616	30,483	48,437	69,567
Meetings	687	3,468	4,393	-	-	8,548	886	638	2,074	3,598	12,146
Office Rent	1,573	6,095	57,205	399,348	-	464,221	60	112	8,934	9,106	473,327
Office Supplies and Program Expenses	27,008	33,312	54,786	34,087	-	149,193	52,808	11,661	592	65,061	214,254
Other	3,419	3,829	12,928	-	-	20,176	83,269	1,567	726	85,562	105,738
Payments to National and State United Ways	-	-	-	-	139,241	139,241	-	-	-	-	139,241
Postage and Shipping	719	380	874	78	-	2,051	13,754	455	79	14,288	16,339
Printing	1,757	1,306	11,746	-	-	14,809	38,228	935	125	39,288	54,097
Professional Fees and Training	39,083	23,890	14,828	93,550	-	171,351	49,657	43,638	428	93,723	265,074
Taxes and Licenses	9,061	145	50	-	-	9,256	-	202	-	202	9,458
Telephone and Internet	19,108	11,553	31,833	2,287	-	64,781	6,888	13,477	2,612	22,977	87,758
Utilities	8,370	3,951	9,002	100	-	21,423	2,314	4,325	2,092	8,731	30,154
Total Expenses	$ 2,100,183	$ 852,526	$ 28,125,110	$ 8,908,264	$ 139,241	$ 40,125,324	$ 687,219	$ 750,974	$ 85,854	$ 1,524,047	$ 41,649,371

See accompanying Notes to Financial Statements.

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Revenue and Support:		
Campaign Contributions	$ 9,048,691	$ 10,223,331
Investment Income	106,674	76,939
Program Grants	1,255,502	12,466,239
Other Revenue	189,818	1,878,095
Payments and Expenses:		
Payments to Agencies	(5,191,463)	(5,563,561)
Operating Expenses	(11,145,405)	(15,983,024)
Net Cash Flows (Used) Provided by Operating Activities	(5,736,183)	3,098,019
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures	(273,039)	(1,125,180)
Securities Purchases	(832,492)	(1,476,528)
Securities Sales	1,010,916	1,864,130
Net Cash Flows Used by Investing Activities	(94,615)	(737,578)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(5,830,798)	2,360,441
Cash and Cash Equivalents - Beginning of Year	9,802,102	7,441,661
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 3,971,304	$ 9,802,102
SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING AND FINANCING ACTIVITIES		
Facility Received in Exchange for Operating Lease	$ -	$ 1,814,759

See accompanying Notes to Financial Statements.

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
STATEMENTS OF CASH FLOWS (CONTINUED)
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Change in Net Assets	$ (2,353,626)	$ 3,327,004
Adjustments for Noncash Items:		
Depreciation	180,092	139,376
Noncash Lease Expense	360,760	(1,205,580)
Provision for Uncollectible Pledges	731,475	692,692
Realized Endowment (Gain) Loss	(337,815)	(275,967)
Unrealized Endowment (Gain) Loss	177,868	(19,157)
Loss on Disposal of Fixed Assets	-	10,183
Changes in Assets and Liabilities:		
Pledges Receivable	(295,252)	1,024,870
Due from Other Agencies	125,755	59,523
Prepaid Expenses	51,195	(85,693)
Other Asset Accounts	524,455	(3,410,768)
Donor Designations Payable	124,918	(270,518)
Deferred Revenue	(5,937)	5,937
Refundable Advance	(4,547,387)	1,836,458
Lease Liability - Operating	(344,044)	1,224,171
Accrued Expenses	(128,640)	45,488
Net Cash Flows (Used)Provided by Operating Activities	$ (5,736,183)	$ 3,098,019

See accompanying Notes to Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

United Way of Lee County, Inc., d/b/a United Way Lee, Hendry, and Glades Counties (the Organization) is the designated United Way fundraising organization for Lee, Hendry, and Glades Counties, Florida. The Organization provides funding for member agencies based upon a yearly allocation amount.

Basis of Preparation

The Organization reports information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Net Asset Classifications

Resources for various purposes are classified for accounting and financial reporting purposes into net asset categories established according to their nature and purpose as follows:

Without Donor Restrictions – Net assets not subject to donor-imposed restrictions. Such assets are available for any purpose consistent with the Organization's mission.

Net Assets with Donor Restriction – Time Restricted for Future Periods – Net assets subject to specific, donor-imposed restrictions that must be met by actions of the Organization and/or the passage of time. Such assets normally fund specific expenditures of an operating or capital nature.

Net Assets with Donor Restriction Into Perpetuity – Net assets subject to donor-imposed restriction requiring they be maintained permanently by the Organization. Such assets are normally restricted to long-term investment with income earned and appreciation available for specific or general Organization purposes. The Organization does not have any such net assets as of December 31, 2024 and 2023.

Annual Campaign

The Organization receives the majority of its funding resources by conducting an annual campaign among businesses and individuals residing in Lee, Hendry, and Glades Counties, Florida. Funds raised that are not specifically designated to qualified agencies are allocated to community programs and services based on assessed needs, as determined primarily by volunteer committees.

An annual campaign is conducted from the latter part of the year into the first few months of the subsequent year. The amounts raised are used to fund the agency allocations in the subsequent year.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Annual Campaign (continued)

The annual campaign contributions and pledges received or receivable as of December 31 are recorded as net assets with donor restrictions and are transferred to net assets without donor restrictions in the year of the allocation to participating agencies.

Liquidity

Assets are presented in the accompanying statements of financial position according to the nearness of conversion to cash, and liabilities according to the nearness of their maturities and resulting use of cash.

Cash Balances and Cash Equivalents

The Organization considers all cash accounts subject to immediate withdrawal to be cash equivalents. The Organization may have bank deposits in excess of federally insured limits.

Pledges Receivable

Pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Based on prior experience, the Organization expects that certain pledges receivable will be uncollectible. Using this experience, the Organization has computed a percentage of gross pledges for a given campaign year to estimate their allowance for credit loss. It is reasonably possible that the estimate of uncollectible pledges will change in the coming year.

Board-Designated Endowment

The Organization's investments in the board-designated endowment consist principally of publicly traded debt and equity securities. These investments are reported at fair value. Investment income or loss, which includes gains and losses on investments, interest and dividends, is included in the statements of activities as an increase or decrease in net assets without donor restrictions unless their income or loss is restricted, in which case it is reflected as an increase or decrease in restricted net assets.

Land, Building, and Equipment

Land, building, and equipment are stated at cost. Depreciation is computed using the straight-line method over periods approximating the useful life of the assets.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Services and In-Kind Contributions

Donated assets are reflected as in-kind contributions at their fair values at the date of receipt. A substantial number of volunteers donated significant amounts of their time in the Organization's fundraising campaign, programs, and funds allocation process. No amounts have been reflected in the financial statements for donated services because they do not meet recognition criteria prescribed by accounting principles generally accepted in the United States of America. The value of the donated assets in excess of in-kind distributions is reflected as inventory in the statement of financial position. In-kind contributions totaled $11,573,762 and $23,592,245 for the years ended December 31, 2024 and 2023, respectively.

	2024	2023	Utilization in Programs/Activities	Donor Restrictions	Valuation Techniques
Program Goods	$ 11,573,762	$ 23,592,245	Furniture/equipment/supplies for program clients	None	Fair value estimated on the basis of current rates for comparable products

All contributions of goods received by the Organization are used to service its programs and are recorded as support at their fair market value at the date of receipt by the Organization. A corresponding amount is recorded as expense or inventory.

Income Taxes

The Organization is designated as a 501(c)(3) charitable organization by the Internal Revenue Service and is exempt from federal and state income taxes. The Organization follows the income tax standard for uncertain tax positions. The Organization has evaluated its tax positions and determined it has no uncertain tax positions as of December 31, 2024 and 2023.

Beneficial Interests in Designated Endowment Assets Held by Others

Beneficial interests in assets held by others are recorded at fair value. Interest income and market value change earned on the beneficial interest is recorded in the Organization's statements of activities.

Fair Value Measurement

The Organization follows the disclosure requirements for fair value measurements as required by generally accepted accounting principles. These requirements define fair value, establish a framework for measuring fair value, establish a fair value hierarchy based on the quality of inputs used to measure fair value, and require expanded disclosures about fair value measurements.

Financial assets and liabilities recorded on the statements of financial position are categorized based on the inputs to the valuation techniques as follows:

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurement (Continued)

Level 1 – Financial assets and liabilities are valued using inputs that are unadjusted quoted prices in active markets accessible at the measurement date of identical financial assets and liabilities. The inputs include those traded on an active exchange, such as the New York Stock Exchange, as well as U.S. treasury and other U.S. government and agency mortgage-backed securities that are traded by dealers or brokers in active over-the-counter markets.

Level 2 – Financial assets and liabilities are valued using inputs such as quoted prices for similar assets, or inputs that are observable, either directly or indirectly for substantially the full term through corroboration with observable market data. Level 2 includes private collateralized mortgage obligations, municipal bonds, and corporate debt securities.

Level 3 – Financial assets and liabilities are valued using pricing inputs which are unobservable for the asset and inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset. Level 3 includes private equity, venture capital, hedge funds, and real estate.

Subsequent to initial recognition, the Organization may remeasure the carrying value of assets and liabilities measured on a nonrecurring basis to fair value. Adjustments to fair value usually result when certain assets are impaired. Such assets are written down from their carrying amounts to their fair value.

Professional standards allow entities the irrevocable option to elect to measure certain financial instruments and other items at fair value for the initial and subsequent measurement on an instrument-by-instrument basis. The Organization adopted the policy to value certain financial instruments at fair value. The Organization has not elected to measure any new financial instruments at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates based on management's knowledge and experience. Due to their prospective nature, actual results could differ from those estimates.

Grants

A portion of the Organization's revenue is derived from cost reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. As of December 31, 2024 and 2023, the Organization had conditional grants totaling $792,806 and $5,340,193, respectively, that have not been recognized as revenue in the statement of activities because conditions have not been met.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Leases

The Organization determines if an arrangement is a lease at inception. Operating leases are included in right-of-use ("ROU") assets – operating and lease liability – operating in the statement of financial position. There are no finance leases, however if an arrangement should be identified as a material finance lease, it would be included in right-of-use assets – financing and lease liability – financing in the statement of financial position.

ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The Organization has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases will not be included as lease liabilities or ROU assets on the statement of financial position.

Individual lease contracts may not provide information about the discount rate implicit in the lease. In these instances, the Organization has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of the lease liabilities.

The Organization has elected not to separate nonlease components from lease components and instead will account for each separate lease component and the nonlease component as a single lease component.

Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through October 17, 2025, the date the financial statements were available to be issued.

NOTE 2 BENEFICIAL INTEREST IN DESIGNATED ENDOWMENT ASSETS HELD BY OTHERS

During 1995 and 2001, the Organization transferred funds to the Southwest Florida Community Foundation for investment purposes. The Southwest Florida Community Foundation holds variance power over the funds and is holding the funds for the benefit of the Organization. Future benefits of these funds remain on the books of the Organization as the funds were originally donated to the Organization. The amounts are recorded at fair market value. The balance at December 31, 2024 and 2023 was $139,080 and $125,911, respectively.

The Organization has also placed monies with financial institutions. The investments in these financial institutions consist of cash and publicly traded securities and are reflected at market value. All of these investments are considered to be board-designated endowment. The investments consisted of the following at December 31:

	Market Value	
	2024	2023
Marketable Equity Securities	$ 1,490,393	$ 1,590,397
Fixed Income Bonds	583,710	435,317
Cash Equivalents	125,216	192,082
Total	$ 2,199,319	$ 2,217,796

	Cost	
	2024	2023
Marketable Equity Securities	$ 1,186,559	$ 1,112,517
Fixed Income Bonds	579,295	427,080
Cash Equivalents	125,216	192,082
Total	$ 1,891,070	$ 1,731,679

The components of the Organization's investment income (loss) are presented below:

	2024	2023
Investment Earnings	$ 106,674	$ 76,939
Realized Gain (Loss)	337,815	275,967
Unrealized Gain (Loss)	(177,868)	19,157
Total	$ 266,621	$ 372,063

Total board-designated net assets consisted of the following at December 31:

	2024	2023
Board Designated Endowment	$ 2,199,319	$ 2,217,796
Beneficial Interest in Designated Endowment Held by Others	139,080	125,911
Total Board-Designated Net Assets	$ 2,338,399	$ 2,343,707

NOTE 3 LAND, BUILDING, AND EQUIPMENT

Land, building, and equipment are composed of the following at December 31:

	2024	2023
Land	$ 179,192	$ 179,192
Building	2,957,415	2,801,423
Leasehold Improvements	127,049	127,049
Furniture and Equipment	254,914	241,587
Computers and Software	169,911	66,191
Vehicles	160,455	160,455
Network Costs	20,905	20,905
Total	3,869,841	3,596,802
Less: Accumulated Depreciation	(1,705,608)	(1,525,516)
Total	$ 2,164,233	$ 2,071,286

The Organization's capital assets are depreciated over the following time frames:

Building	25 Years
Furniture and Equipment	5 to 7 Years
Computers and Software	3 to 5 Years
Vehicles	5 Years

NOTE 4 RESTRICTIONS ON NET ASSETS

Net assets restricted by donors for future periods are composed of 2024 campaign pledges restricted for 2025 program and support services.

NOTE 5 RETIREMENT PLAN

The Organization has a 401(k) profit sharing plan that covers eligible employees over the age of 21 with at least one year of service. Under this plan, the Organization matches 100% of eligible employee contributions that do not exceed 3% of their compensation, plus 50% of eligible employee's contributions between 3% and 5% of their compensation. The plan also provides that the Organization may make an annual discretionary profit sharing contribution of up to 3% of eligible employee's compensation. For the years ended December 31, 2024 and 2023, the Organization elected to make the maximum profit sharing contribution resulting in a total contribution to the plan of $213,465 and $198,128, respectively.

NOTE 6 GRANTS

The Organization was the recipient of the following grants during the years ended December 31:

	2024	2023
211 Lee BOCC Grant	$ 61,075	$ 54,425
211 Navigator Grant	-	6,812
ARPA Grant	3,718,673	8,957,353
Breakspot Program	4,065	5,310
Community School Funds	671,407	569,885
Corrections Program	4,196	3,905
Diabetes Project	-	2,216
FEMA	5,606	5,189
First Responders Support Services	89,352	49,853
Gifts in Kind Warehouse Funds	468,665	-
Hanley Foundation	62,921	51,568
Help Me Grow Grant	189,702	223,249
Hendry County Building Grants	65,312	63,496
Hurricane Ian Crisis Counseling	-	150,000
MYFL Vet Grant	95,392	118,786
National Dislocated Worker Grant	11,520	-
ReUnite Program Grant	7,500	33,484
VITA	180,725	164,413
Siemer Institute Program	110,000	110,000
We Care Grant - We Care Program	62,715	53,900
Total	$ 5,808,826	$ 10,623,844

NOTE 7 FAIR VALUE MEASUREMENTS

The following table presents the classification of the Organization's investments as of December 31, 2024, in accordance with the levels described in Note 1 to these financial statements:

	Level 1	Level 2	Level 3	Total
Marketable Equity Securities	$ 1,490,393	$ -	$ -	$ 1,490,393
Beneficial Interest in Designated Endowment Assets Held by Others	-	-	139,080	139,080
Fixed Income Bonds	583,710	-	-	583,710
Total	$ 2,074,103	$ -	$ 139,080	$ 2,213,183

At December 31, 2024, the board-designated endowment on the statement of financial position included $125,216 of cash equivalents.

NOTE 7 FAIR VALUE MEASUREMENTS (CONTINUED)

The following table presents the classification of the Organization's investments as of December 31, 2023, in accordance with the levels described in Note 1 to these financial statements:

	Level 1	Level 2	Level 3	Total
Marketable Equity Securities	$ 1,590,397	$ -	$ -	$ 1,590,397
Beneficial Interest in Designated Endowment Assets Held by Others	-	-	125,911	125,911
Fixed Income Bonds	435,317	-	-	435,317
Total	$ 2,025,714	$ -	$ 125,911	$ 2,151,625

At December 31, 2023, the Board-Designated Endowment on the statement of financial position included $192,082 of cash equivalents.

	Beneficial Interest in Assets	
	2024	2023
Purchases	$ -	$ -
Interest Income, Dividends, and Gain	13,169	14,542
Transfers In	-	-
Transfers Out	-	-

Instrument	Fair Value 2024	Fair Value 2023	Principal Valuation Technique	Unobservable Inputs
Beneficial Interest in Assets	$ 139,080	$ 125,911	Market Price at Close of Business	Amount and Timing of Distributions from Community Foundation

NOTE 8 BOARD-DESIGNATED ENDOWMENT

As of December 31, 2024 and 2023, the board had designated $2,338,399 and $2,343,707, respectively, of net assets without donor restrictions as a general endowment to support the mission of the Organization.

As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization has no donor-restricted endowment.

NOTE 8 BOARD DESIGNATED ENDOWMENT (CONTINUED)

The Organization classifies as board-designated endowment net assets (a) the original value of gifts designated by the board as endowment, (b) the original value of subsequent gifts to the board-designated endowment, and (c) accumulated investment earnings and/or losses to the board-designated endowment in accordance with board designations.

In deciding on the proper treatment of the endowed funds, the Organization considered the following factors in making a determination to appropriate or accumulate endowment funds:

(1) The purposes of the Organization;

(2) The long-term and short-term needs of the Organization in carrying out its purposes;

(3) The general economic conditions;

(4) The possible effect of inflation or deflation;

(5) The other resources of the Organization; and

(6) Perpetuation of the endowment.

The following is a summary of the Organization's endowment fund activity and investments for the years ended December 31:

	2024	2023
Endowment Investment Assets - Beginning of Year	$ 2,343,707	$ 2,421,643
Changes in Market Value	195,201	321,030
Investment Earnings	75,790	57,577
Deposits to the Fund	-	10,642
Withdrawals from the Fund	(260,972)	(452,271)
Investment Management Expenses	(15,327)	(14,914)
Endowment Investment Assets - End of Year	$ 2,338,399	$ 2,343,707

Investment Objectives and Strategies

The Organization has adopted an investment policy to provide guidelines for investing endowment assets. Under this policy, as approved by the board of directors, the endowment assets are invested in a manner to maximize return within reasonable and prudent levels of risk, and with proper monitoring and assessment of associated costs; follow an investment policy based on total return, not yield; realize sufficient total return to help support a broad level of programs and services; and provide seed money for new ventures. To achieve these objectives, the Organization follows an asset diversification plan, sets performance benchmarks for investments managers, and has established various asset quality and limitations thresholds.

Distribution Policy

The Organization has adopted a spending policy to provide guidelines for distributing funds from the Endowment Fund. Under this policy, as approved by the board of directors, the funds available for distribution during any one year will be limited to a percentage of the market value of the Fund's balance that is based on a three-year annual average.

NOTE 8 BOARD DESIGNATED ENDOWMENT (CONTINUED)

Distribution Policy (Continued)

The market value for this purpose will be determined net of the fees for investment and account management. Additionally, any unexpended funds from those available for distribution in a given year will be accrued and will continue to be considered available for distribution in subsequent years unless otherwise designated by actions of the finance committee with approval of the board of directors. Annually, the board of directors may approve the transfer of an amount up to 5% of the three-year average balance of the Fund, as calculated to the campaign.

NOTE 9 RELATED PARTY TRANSACTIONS

The Organization maintains multiple cash and investment accounts at a financial institution in which an Organization board member was an officer during the years ended December 31, 2024 and 2023. The money market account balance held at this financial institution at December 31, 2024 and 2023 totaled $1,733,301 and $6,181,645, respectively.

The Organization maintains, either directly or through a custodial relationship, a brokerage account utilized to receive and sell security donations with a financial institution through a brokerage firm in which an Organization board member was an officer during the years ended December 31, 2024 and 2023. Security donations received and deposited into this brokerage account during the years ended December 31, 2024 and 2023 totaled $458,502 and $334,407, respectively. The brokerage account balance held at the financial institution at December 31, 2024 and 2023 totaled $0.

As of December 31, 2024 and 2023, campaign contributions from board members totaled $239,958 and $489,476, respectively.

NOTE 10 LIQUIDITY

The Organization regularly monitors the availability of resources required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities as well as the conduct of services undertaken to support those activities to be general expenditures.

NOTE 10 LIQUIDITY (CONTINUED)

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following at December 31:

	2024	2023
Cash and Cash Equivalents	$ 3,971,304	$ 9,802,102
Pledges Receivable	1,035,248	1,471,471
Board-Designated Endowment Distributions	260,972	452,271
Total	$ 5,267,524	$ 11,725,844

See Note 8 for a description of the Organization's board-designated distribution policy.

NOTE 11 LEASES

The Organization leases equipment as well as certain operating and office facilities for various terms under long-term, non-cancelable lease agreements. The leases expire at various dates through 2028. In the normal course of business, it is expected that these leases will be renewed or replaced by similar leases. Certain facility leases provide for increases in future minimum annual rental payments as defined in the lease agreement. Additionally, the agreements generally require the Organization to pay real estate taxes, insurance, and repairs.

The following tables provide quantitative information concerning the Organization's leases for the year ended December 31, 2024:

	2024	2023
Operating Lease Costs	$ 413,608	$ 315,678
Other Information:		
Operating Cash Flows from Operating Leases	$ 396,891	$ 297,087
Right of Use Assets Obtained in Exchange for New Operating Lease Liability	$ -	$ 1,814,759
Weighted-Average Remaining Lease Term Operating Leases	3.2 years	4.2 years
Weighted-Average Discount Rate Operating Leases	3.66%	3.64%

NOTE 11 LEASES (CONTINUED)

A maturity analysis of annual undiscounted cash flows for lease liabilities as of December 31, 2024, is as follows:

Year Ending December 31,	Operating Leases
2025	$ 408,321
2026	407,915
2027	415,458
2028	139,473
2029	-
Total Lease Payments	1,371,167
Less: Imputed Interest	(79,364)
Present Value of Lease Liabilities	$ 1,291,803

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
ALLOCATIONS TO AGENCIES
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Agency Allocations				
	United Way Directed	Donor Directed	Covid Relief	Disaster Relief	Total
Abuse Counseling and Treatment (ACT)	$ 351,430	$ 520	$ 234,334	$ -	$ 586,284
Agape Home	13,500	-	-	-	13,500
Aids Healthcare Foundation	90,000	-	34,198	-	124,198
Alliance for the Arts	17,140	360	-	-	17,500
Alvin A. Dubin Alzheimer's Resource Center	97,724	130	91,504	8,896	198,254
American Red Cross Florida's Southern Gulf	46,875	2,000	-	15,625	64,500
Amigos Center	9,935	65	-	-	10,000
Basic Learning Skills	-	-	69,091	-	69,091
Beacon of HOPE	31,000	2,000	-	16,000	49,000
Big Brothers Big Sisters of the Sun Coast	73,435	3,065	-	-	76,500
Blessings in a Backpack, Lee County	32,887	113	-	11,000	44,000
Bonita Springs Assistance Office	4,846	1,320	-	417	6,583
Bonita Springs, Florida Lions Eye Clinic	30,240	260	-	-	30,500
Boy Scouts of America, Southwest Florida Council	158,794	156	-	-	158,950
Boys & Girls Clubs of Lee County	209,880	10,000	58,047	-	277,927
Café of Life	19,500	11,750	-	6,500	37,750
Calusa Waterkeeper	-	-	-	2,500	2,500
Cancer Alliance of Naples	10,083	-	-	917	11,000
Cape Coral Animal	-	-	23,000	-	23,000
Catholic Charities of Lee, Hendry & Glades	110,230	2,520	60,000	10,250	183,000
Catholic Charities Foundation	-	-	201,116	-	201,116
Centerstone of Florida	-	-	119,188	-	119,188
Child Care of Southwest Florida	115,580	520	-	-	116,100
Children's Advocacy Center of Southwest Florida	358,984	5,616	-	-	364,600
Children's Home Society of Florida - Southwest Division	151,386	-	-	-	151,386
Children's Network of Southwest Florida	55,618	3,382	111,451	-	170,451
Christian Medical Ministries	-	-	122,052	-	122,052
Chrysallis Wellness	-	-	100,000	-	100,000
Community Cooperative	272,980	4,520	-	91,500	369,000
Deaf & Hard of Hearing Center	13,750	-	19,662	1,250	34,662
Dr. Piper Center for Social Services	62,779	13	83,094	5,708	151,594
Dress for Success	4,740	2,760	-	-	7,500
Epilepsy Services of Southwest Florida	23,922	370	-	2,208	26,500
Eva's Foundation (Closet)	5,000	-	-	-	5,000
F.I.S.H. of Sanibel-Captiva	39,345	5,030	-	18,125	62,500
Family Heath Centers	-	-	132,801	-	132,801
Family Initiative	15,795	1,747	-	1,458	19,000
FGCU Foundation/PSEP/Scholars Program	25,600	-	-	-	25,600
Florida Treatment for Change	16,000	-	-	-	16,000
FMB Strong	-	-	-	3,750	3,750
Gigi's Playhouse	10,000	-	-	-	10,000
Girl Scouts of Gulfcoast Florida	28,909	91	-	-	29,000
Goodwill Industries of Southwest Florida	95,700	-	43,597	8,700	147,997
Guardian ad Litem Foundation (Voices for Kids)	31,142	1,432	-	2,961	35,535
Gulf Coast Humane Society	42,626	9,874	-	-	52,500
Subtotal	2,677,355	69,614	1,503,135	207,765	4,457,869

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
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YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Agency Allocations				
	United Way Directed	Donor Directed	Covid Relief	Disaster Relief	Total
Subtotal from Previous Page	$ 2,677,355	$ 69,614	$ 1,503,135	$ 207,765	$ 4,457,869
Harry Chapin Food Bank of Southwest Florida	122,577	34,057	-	41,211	197,845
Health Planning Council	21,000	-	161,299	-	182,299
Healthy Families	13,000	-	-	-	13,000
Healthy Start of Southwest Florida	268,873	-	-	-	268,873
Hearts and Homes for Veterans	-	-	38,699	-	38,699
Hermanos Unidos	-	-	15,000	-	15,000
HOPE Clubhouse	27,958	-	125,674	-	153,632
Hope HealthCare Services	54,492	1,008	4,888	2,542	62,930
I WILL Mentorship Foundation	26,080	5,520	-	3,000	34,600
IMPACT For Developmental Education	122,833	-	64,009	11,167	198,009
Interfaith Charities of South Lee	55,150	1,100	11,783	18,750	86,783
Jewish Federation	13,750	5,500	26,981	1,250	47,481
Junior Achievement of SWFL	-	-	30,728	-	30,728
LARC	258,352	2,648	-	-	261,000
Lee County Housing Authority	-	-	111,382	-	111,382
Lee County Human and Veteran Services	4,833	-	-	-	4,833
Lee County Legal Aid Society	159,000	-	191,503	-	350,503
Lee County School District/Social Norming Project	25,000	-	-	-	25,000
Lehigh Community Services	79,200	-	-	26,400	105,600
Lighthouse of Southwest Florida	85,649	501	69,037	-	155,187
Literacy Council of the Gulf Coast	184,200	1,300	-	-	185,500
Lutheran Services	24,506	494	-	-	25,000
McGregor Clinic	-	-	15,600	-	15,600
Meals of Hope	11,250	-	-	3,750	15,000
Midwest Food Bank	13,380	120	-	4,500	18,000
Multiple Sclerosis Center of Southwest Florida	12,908	1,300	34,875	1,292	50,375
NAMI Lee County	48,583	3,000	30,000	4,417	86,000
New Horizons of Southwest Florida	42,500	5,750	67,407	-	115,657
Our Mother's Home of Southwest Florida	20,000	-	26,652	5,000	51,652
PACE Center for Girls of Lee County	38,957	10,143	100,000	-	149,100
Partners for Breast Cancer Care	38,000	575	-	-	38,575
Patty's Place	-	-	-	10,000	10,000
Pine Manor United Way Resiliency Hub	16,364	-	65,907	1,636	83,907
Premier Mobile Health Services	8,334	-	30,879	833	40,046
Project Dentists Care	71,167	15,000	7,125	-	93,292
Quality Life Center	56,964	7,036	-	-	64,000
RCMA	19,500	-	-	-	19,500
Rebuilding Together	-	-	-	41,251	41,251
SalusCare	363,106	286	-	-	363,392
Salvation Army of Lee, Hendry and Glades	254,532	11,568	-	85,200	351,300
Senior Friendship Centers of Lee County	30,000	-	40,905	-	70,905
Special Equestrians	37,273	2,727	13,338	-	53,338
St. Matthew's House	13,292	-	-	1,208	14,500
St. Martin de Porres	-	-	6,000	-	6,000
Sunrise Community of Southwest Florida	2,500	-	-	-	2,500
The Heights Center	58,460	12,540	-	-	71,000
Subtotal	5,380,878	191,787	2,792,806	471,172	8,836,643

UNITED WAY OF LEE COUNTY, INC.
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ALLOCATIONS TO AGENCIES
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	Agency Allocations				
	United Way Directed	Donor Directed	Covid Relief	Disaster Relief	Total
Subtotal from Previous Page	$ 5,380,878	$ 191,787	$ 2,792,806	$ 471,172	$ 8,836,643
The Lee County Coalition for a Drug-Free Southwest Florida	6,103	548	-	-	6,651
The Sky Family YMCA Fort Myers and Bonita Springs	187,250	-	72,652	-	259,902
Valerie's House	37,785	7,715	-	-	45,500
	$ 5,612,016	$ 200,050	$ 2,865,458	$ 471,172	$ 9,148,696

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
United Way of Lee County, Inc.
d/b/a United Way Lee, Hendry, and Glades Counties
Fort Myers, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties (the Organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 17, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Fort Myers, Florida
October 17, 2025

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
United Way of Lee County, Inc.
d/b/a United Way Lee, Hendry, and Glades Counties
Fort Myers, Florida

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties' (the Organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended December 31, 2024. The Organization's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative* Requirements*, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Directors
United Way of Lee County, Inc.
d/b/a United Way Lee, Hendry, and Glades Counties

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Fort Myers, Florida
October 17, 2025

UNITED WAY OF LEE COUNTY, INC.
D/B/A UNITED WAY LEE, HENDRY, AND GLADES COUNTIES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
DECEMBER 31, 2024

FEDERAL *Pass-through Entity* Federal Program	Federal Assistance Listing Number	Contract Grant Number	Federal Expenditures	Pass Through To Subrecipients
U.S. DEPARTMENT OF THE TREASURY				
Passed Through Lee County, FL				
Coronavirus State and Local Fiscal Recovery Funds	21.027	ARPA-DC313A	$ 2,982,438	$ 2,716,608
Coronavirus State and Local Fiscal Recovery Funds	21.027	ARPA-DC313B	736,235	-
Total Coronavirus State and Local Fiscal Recovery Funds			3,718,673	2,716,608
Direct				
Volunteer Tax Assistance (VITA)	21.009	24VITA0241	122,784	-
Volunteer Tax Assistance (VITA)	21.009	25VITA0246	13,189	-
			135,973	-
Total Programs - U.S. Department of Treasury			3,854,646	2,716,608
U.S. FEDERAL EMERGENCY MANAGEMENT AGENCY				
Direct				
Emergency Food and Shelter National Board Program	97.024	162400-005, 163200-016, 165400-017	5,606	-
Total Programs - U.S. Federal Emergency Management Agency			5,606	-
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed Through Health Planning Council of SWFL, Inc.				
Affordable Care Act Navigator	93.332	NAVCA190357-01-DD	976	-
Total Programs - U.S. Department of Health and Human Services			976	-
U.S. STATE DEPARTMENT OF CHILDREN AND FAMILIES				
Passed Through Crisis Center of Tampa Bay				
MYFLVET	93.778	LD994, LD221	95,392	-
First Responder	93.958	LH838, LH867	89,352	-
Total Passed Through Crisis Center of Tampa Bay			184,744	-
Passed Through Florida Alliance of Information and Referral Services, Inc				
FLAIRS Department of Corrections	93.426		4,196	-
FLAIRS Summer Breakspot	93.426		4,065	-
Total Passed Through Florida Alliance of Information and Referral Services, Inc.			8,261	-
Total Programs - U.S. Department Children and Families			193,005	-
Total Expenditures of Federal Awards			$ 4,054,233	$ 2,716,608

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards and state granting activity of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties, under programs of the federal and state governments for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of 2CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties, it is not intended to, and does not, present the financial position, changes in net assets, or cash flows of United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown in the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. United Way of Lee County, Inc. d/b/a United Way Lee, Hendry, and Glades Counties does not have a negotiated rate, and therefore by default has elected to use the 10 percent de minimus cost rate as covered in 2CFR Section 200.414.

Section I – Summary of Auditors' Results

Financial Statements

1. Type of auditors' report issued: Unmodified

2. Internal control over financial reporting:

   - Material weakness(es) identified? ______ yes __x__ no

   - Significant deficiency(ies) identified? ______ yes __x__ none reported

3. Noncompliance material to financial statements noted? ______ yes __x__ no

Federal Awards

1. Internal control over major federal programs:

   - Material weakness(es) identified? ______ yes __x__ no

   - Significant deficiency(ies) identified? ______ yes __x__ none reported

2. Type of auditors' report issued on compliance for major federal programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ______ yes __x__ no

Identification of Major Programs and Projects

Assistance Listing Number	Name of Federal Program or Cluster
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B federal programs: $1,000,000

Auditee qualified as low-risk auditee? ______ yes __x__ no

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with the Uniform Guidance.